

January 2024

Summary of LOUMC Investments

LOUMC has two investment manager firms (Deschutes Investment Consulting and Faith Foundation Northwest). Deschutes was chosen to manage a large part of the bequest proceeds; Faith Foundation received a smaller portion of the bequest to add to its management of restricted and non-restricted funds.

Faith Foundation Northwest

As of December 31, 2023, we have the following **restricted** funds:

Mission Endowment (anonymous)	\$ 12,908.74
Freepons Scholarships	\$ 33,728.18
Showalter Scholarships	\$ 14,486.20
Total Restricted Funds	\$ 61,123.12

In addition, Faith Foundation manages the following **unrestricted** funds:

General Endowment	\$796,828.38
Trustees Investments	\$121,114.84
Social Values Endowment	\$ 54,928.43
Total Unrestricted Funds	\$972,871.65
Total Faith Foundation Investments:	\$1,033,994.77

Asset Allocation:

Cash and Cash Investments	1%
Fixed Income	41%
Mutual Funds	58%

Deschutes Investment Consulting

As of December 31, 2023, we have the following funds:

Total Deschutes Investment Consulting	\$1,810,025.71
---------------------------------------	----------------

Asset Allocation:

Cash and Cash Investments	4%
Fixed Income	21%
Mutual Funds (bonds)	21%
Exchange Traded Funds	54%

As the bequest committee allocated the proceeds to Deschutes, they proposed a 10-year allocation to various efforts to connect to our community, improve our campus facilities and grow the church. That allocation is not technically a “restriction” in terms of these fund investments but certainly could be viewed as a promise made to our church family.

Results for Month v. Forecast**Profit and Loss**

Loss for month better than forecast

Actual of \$2,706 vs. forecast of \$4,601

Income higher by \$1,800.

Givings under by \$1,000

Rental income over by \$2,800 - received October (and November) rental income in November

Expenses were within \$100 of FORECAST

Cash

End of month balance better than forecast by \$6,100

Actual of \$113,900 vs. forecast of \$107,200

Forecast

2023 Profit and Loss

Forecasted loss of \$1,338 vs. \$4,447 budgeted profit including \$50,512 bequest withdrawal

So actually, \$1,338 loss forecasted vs. \$46,065 loss budgeted excluding bequest withdrawal

Cash at end of year - \$118,000

LOUMC
Cash Flow, P&L and Balance Sheet Summary
\$\$

November 2023	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Projected 2023	Budget 2023	B/(W)
	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Forecast			
Beginning Operating Cash Balance												113,879			
Givings															
Regular Givings	78,186	31,081	26,941	43,541	27,150	27,755	25,505	43,618	33,562	34,598	29,407	37,675	439,019	412,728	26,291
Other Income	3,327	921	2,943	4,123	3,649	3,370	3,086	7,938	4,684	1,084	6,047	5,437	46,609	48,675	(3,102)
Total Income	81,513	32,002	29,884	47,664	30,799	31,125	28,591	51,556	38,246	35,682	35,454	42,594	485,110	461,403	23,188
Expenses															
Monthly Overhead	11,121	13,210	13,140	12,589	11,526	14,430	7,852	8,266	14,593	22,675	8,442	8,442	146,286	162,505	(16,219)
Payroll & Taxes	22,567	22,381	21,857	22,416	23,191	24,089	23,343	22,439	23,920	23,368	24,602	24,602	278,775	283,605	(4,830)
Apportionments	5,116	5,116	5,116	5,116	5,116	5,115	5,115	5,116	5,116	5,116	5,116	5,113	61,387	61,387	-
Total Expenses	38,804	40,707	40,113	40,121	39,833	43,634	36,310	35,821	43,629	51,159	38,160	38,157	486,448	507,497	(21,049)
Net Cash Flow From Operations	42,709	(8,705)	(10,229)	7,543	(9,034)	(12,509)	(7,719)	15,735	(5,383)	(15,477)	(2,706)	4,436	(1,338)	(46,094)	44,756
Bequest Withdrawals													-	50,512	50,512
Net Cash Flow Including Bequest Withdrawals	42,709	(8,705)	(10,229)	7,543	(9,034)	(12,509)	(7,719)	15,735	(5,383)	(15,477)	(2,706)	4,436	(1,338)	4,418	
Ending Operating Cash Balance												113,879	118,315		
	Profit & Loss - MTD			Profit & Loss - YTD			Balance Sheet			Current Month		Originally Reported Prior Month			
	Actuals	Forecast	B/(W)	Actuals	Budget	B/(W)	Operating Cash			113,879		112,339			
Givings							Restricted Cash			251,269		254,884			
Regular Givings	29,407	30,379	(972)	401,344	378,327	23,017	Investments			2,722,203		2,554,790			
Other Income	6,047	3,261	2,786	41,172	45,083	(3,911)	Other Assets			3,287,238		3,287,238			
Total Income	35,454	33,640	1,814	442,516	423,410	19,106	Total Assets			6,374,589		6,209,251			
Expenses															
Monthly Overhead	8,442	9,026	584	137,844	148,702	10,858	AP and Accrueds			114,054		111,601			
Payroll & Taxes	24,602	24,099	(503)	254,174	259,976	5,802	Unrestricted Net Assets			3,285,119		3,287,725			
Apportionments	5,116	5,116	-	56,274	56,268	(6)	Temporarily Restricted Net Assets			253,212		255,135			
Total Expenses	38,160	38,241	81	448,292	464,946	16,654	Permanently Restricted Net Assets			2,722,204		2,554,790			
Net Income/(Loss) From Operations	(2,706)	(4,601)	1,895	(5,776)	(41,536)	35,760	Total Liabilities and Net Assets			6,374,589		6,209,251			
Bequest Withdrawals	-	-	-	-	41,536	41,536									
Net Income/(Loss)	(2,706)	(4,601)	1,895	(5,776)	-	(5,776)									
Cash Balance	113,879	107,738	6,141												